

The Blue Mountains Attainable Housing Corporation

STATEMENT OF CASH FLOWS

January - November, 2020

	TOTAL
OPERATING ACTIVITIES	
Net Income	-55,130.35
Adjustments to reconcile Net Income to Net Cash provided by operations:	-181,959.57
Net cash provided by operating activities	\$ -237,089.92
INVESTING ACTIVITIES	\$117,028.68
FINANCING ACTIVITIES	
Promissory Note:TBM	100,000.00
Net cash provided by financing activities	\$100,000.00
NET CASH INCREASE FOR PERIOD	\$ -20,061.24
Cash at beginning of period	105,082.53
CASH AT END OF PERIOD	\$85,021.29

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BALANCE SHEET

As of November 30, 2020

	TOTAL	
	AS OF NOV 30, 2020	AS OF NOV 30, 2019 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
Bank	85,021.29	
Total Cash and Cash Equivalent	\$85,021.29	\$0.00
Accrued Interest Receivable	517.37	
TD Canada Trust Investment	0.00	
Work In Progress - Gateway Project	3,500.00	
Planning	117,709.40	
Site Works	39,719.52	
Total Work In Progress - Gateway Project	160,928.92	
Total Current Assets	\$246,467.58	\$0.00
Non-current Assets		
AR TBM down payment loan program	30,500.00	
Total Non Current Assets	\$30,500.00	\$0.00
Total Assets	\$276,967.58	\$0.00
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
Accounts Payable (A/P)	18,267.97	
Total Accounts Payable (A/P)	\$18,267.97	\$0.00
AP owing to TBM - Miscellaneous	203.52	
Direct Deposit Payable	0.00	
GST/HST Payable	-1,390.23	
Payroll Liabilities	0.00	
Federal Taxes	2,635.80	
Vacation Pay	192.31	
Total Payroll Liabilities	2,828.11	
Year End Accruals - Prepays	-2,398.58	
Total Current Liabilities	\$17,510.79	\$0.00
Non-current Liabilities		
AP TBM down payment loan program	44,750.00	
Promissory Note		
TBM	100,000.00	
Total Promissory Note	100,000.00	
Total Non-current Liabilities	\$144,750.00	\$0.00
Total Liabilities	\$162,260.79	\$0.00
Equity		
Opening Balance Equity	169,837.14	
Profit for the year	-55,130.35	
Total Equity	\$114,706.79	\$0.00
Total Liabilities and Equity	\$276,967.58	\$0.00

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PROFIT AND LOSS

November 2020

	TOTAL	
	NOV 2020	JAN - NOV, 2020 (PP)
INCOME		
Grants received		
CMHC Seed	23,456.08	59,842.10
TBM Grants		40,000.00
Total Grants received	23,456.08	99,842.10
Interest Revenue	27.83	947.53
Investment Income		1,044.30
Total Income	\$23,483.91	\$101,833.93
GROSS PROFIT	\$23,483.91	\$101,833.93
EXPENSES		
Grant disbursements		5,000.00
Human Resources and Office	19,827.73	117,318.02
Marketing	110.00	19,334.69
Payroll Expenses (deleted)	-10,016.50	0.00
Professional fees	7,000.00	15,311.57
Uncategorized Expense		0.00
Total Expenses	\$16,921.23	\$156,964.28
PROFIT	\$6,562.68	\$ -55,130.35