

The Blue Mountains Attainable Housing Corporation
Budget vs. Actuals: 2021 APPROVED budget - FY21 P&L
YTD 2021

	Jan 2021			Feb 2021			Mar 2021			Total		
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	Actual	Budget	% of Budget	Actual	Budget	% of Budget
Income												
Grants received		0			0			0		0	20,000	0%
Interest Revenue	52			55						107	0	
Total Income	\$52	0		\$55	0		0	0		\$107	\$20,000	1%
Gross Profit	\$52	0		\$55	0		0	0		\$107	\$20,000	1%
Expenses												
Human Resources and Office	10,749	22,722	47%	10,749	22,722	47%	10,722	22,722	47%	32,220	270,283	12%
Marketing	450	483	93%		483	0%		483	0%	450	6,980	6%
Professional fees		2,703	0%		2,703	0%		2,703	0%	0	47,940	0%
Total Expenses	\$11,199	\$25,908	43%	\$10,749	\$25,908	41%	\$10,722	\$25,908	41%	\$32,670	\$325,203	10%
Net Operating Income	-\$11,147	-\$25,908	43%	-\$10,694	-\$25,908	41%	-\$10,722	-\$25,908	41%	-\$32,563	-\$305,203	11%
Net Income	-\$11,147	-\$25,908	43%	-\$10,694	-\$25,908	41%	-\$10,722	-\$25,908	41%	-\$32,563	-\$305,203	11%

The Blue Mountains Attainable Housing Corporation

Statement of Cash Flows

January 1 - March 25, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-32,563.33
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Work In Progress - Gateway Project	-8,129.04
Work In Progress - Gateway Project:Planning	-8,752.50
Work In Progress - Gateway Project:Site Works	-4,750.00
Accounts Payable (A/P)	-15,965.32
Direct Deposit Payable	0.00
GST/HST Payable	165.09
GST/HST Suspense	-3,035.70
Payroll Liabilities:Federal Taxes	4,034.50
Payroll Liabilities:Vacation Pay	1,153.86
Accrued Liabilities:Development fee	-2,679.18
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-37,958.29
Net cash provided by operating activities	\$ -70,521.62
INVESTING ACTIVITIES	
Deferred Capital Contributions CMHC Seed	8,665.00
Net cash provided by investing activities	\$8,665.00
FINANCING ACTIVITIES	
AP TBM down payment loan program	-11,500.00
Net cash provided by financing activities	\$ -11,500.00
NET CASH INCREASE FOR PERIOD	\$ -73,356.62
Cash at beginning of period	138,350.43
CASH AT END OF PERIOD	\$64,993.81