

The Blue Mountains Attainable Housing Corporation

Statement of Cash Flows

January - April, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-43,303.74
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Work In Progress - Gateway Project	-8,129.04
Work In Progress - Gateway Project:Legal	-1,485.00
Work In Progress - Gateway Project:Planning	-14,292.50
Work In Progress - Gateway Project:Site Works	-4,750.00
Accounts Payable (A/P)	-16,439.92
Direct Deposit Payable	0.00
GST/HST Payable	-754.36
GST/HST Suspense	-3,035.70
Payroll Liabilities:Federal Taxes	40.40
Payroll Liabilities:Vacation Pay	1,538.48
Accrued Liabilities:Development fee	-2,679.18
Deferred Income:CMHC Grant	27,247.50
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-22,739.32
Net cash provided by operating activities	\$ -66,043.06
FINANCING ACTIVITIES	
AP TBM down payment loan program	-11,500.00
Net cash provided by financing activities	\$ -11,500.00
NET CASH INCREASE FOR PERIOD	\$ -77,543.06
Cash at beginning of period	138,350.43
CASH AT END OF PERIOD	\$60,807.37

	Apr 2021			YTD Total		
	Actual	Budget	over Budget	Actual	Budget	over Budget
Income						
Total Grants received	\$ 0.00	\$ 6,666.67	-\$ 6,666.67	\$ 0.00	\$ 6,666.67	-\$ 6,666.67
Interest Revenue	41.76		41.76	190.10	0.00	190.10
Total Income	\$ 41.76	\$ 6,666.67	-\$ 6,624.91	\$ 190.10	\$ 6,666.67	-\$ 6,476.57
Gross Profit	\$ 41.76	\$ 6,666.67	-\$ 6,624.91	\$ 190.10	\$ 6,666.67	-\$ 6,476.57
Expenses						
Total Human Resources and Office	\$ 10,762.74	\$ 23,726.67	-\$ 12,963.93	\$ 43,009.86	\$ 91,891.67	-\$ 48,881.81
Total Marketing	\$ 33.98	\$ 836.67	-\$ 802.69	\$ 483.98	\$ 2,286.67	-\$ 1,802.69
Total Professional fees	\$ 0.00	\$ 4,203.34	-\$ 4,203.34	\$ 0.00	\$ 12,313.34	-\$ 12,313.34
Total Expenses	\$ 10,796.72	\$ 28,766.68	-\$ 17,969.96	\$ 43,493.84	\$ 106,491.68	-\$ 62,997.84
Net Operating Income	-\$ 10,754.96	-\$ 22,100.01	\$ 11,345.05	-\$ 43,303.74	-\$ 99,825.01	\$ 56,521.27
Net Income	-\$ 10,754.96	-\$ 22,100.01	\$ 11,345.05	-\$ 43,303.74	-\$ 99,825.01	\$ 56,521.27