

The Blue Mountains Attainable Housing Corporation

Statement of Cash Flows

January - May, 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-62,970.36
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Work In Progress - Gateway Project	-8,129.04
Work In Progress - Gateway Project:Legal	-1,485.00
Work In Progress - Gateway Project:Planning	-16,740.00
Work In Progress - Gateway Project:Site Works	-4,750.00
Accounts Payable (A/P)	-9,914.17
Direct Deposit Payable	0.00
GST/HST Payable	-1,896.09
GST/HST Suspense	-3,035.70
Payroll Liabilities:Federal Taxes	-1,956.65
Payroll Liabilities:Vacation Pay	0.00
Payroll Liabilities - Knit:Payroll Clearing Account Payable	-5,168.71
Payroll Liabilities - Knit:Vacation Payable	4,519.23
Accrued Liabilities:Development fee	-2,679.18
Deferred Income:CMHC Grant	27,247.50
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-23,987.81
Net cash provided by operating activities	\$ -86,958.17
FINANCING ACTIVITIES	
AP TBM down payment loan program	-11,500.00
Net cash provided by financing activities	\$ -11,500.00
NET CASH INCREASE FOR PERIOD	\$ -98,458.17
Cash at beginning of period	138,350.43
CASH AT END OF PERIOD	\$39,892.26

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2021 Budget vs Actual - Month & YTD
 January - May, 2021

	May 2021				Total YTD			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Total Income	\$ 32.85	\$ 6,666.67	-\$ 6,633.82	0.49%	\$ 222.95	\$ 13,333.34	-\$ 13,110.39	1.67%
Gross Profit	\$ 32.85	\$ 6,666.67	-\$ 6,633.82	0.49%	\$ 222.95	\$ 13,333.34	-\$ 13,110.39	1.67%
Expenses								
Total Human Resources and Office	\$ 13,364.47	\$ 23,726.67	-\$ 10,362.20	56.33%	\$ 56,374.33	\$ 115,618.34	-\$ 59,244.01	48.76%
Total Marketing	\$ 0.00	\$ 836.67	-\$ 836.67	0.00%	\$ 1,043.98	\$ 3,123.34	-\$ 2,079.36	33.43%
Total Professional fees	\$ 2,275.00	\$ 4,203.34	-\$ 1,928.34	54.12%	\$ 5,775.00	\$ 16,516.68	-\$ 10,741.68	34.96%
Total Expenses	\$ 15,639.47	\$ 28,766.68	-\$ 13,127.21	54.37%	\$ 63,193.31	\$ 135,258.36	-\$ 72,065.05	46.72%
Net Operating Income	-\$ 15,606.62	-\$ 22,100.01	\$ 6,493.39	70.62%	-\$ 62,970.36	-\$ 121,925.02	\$ 58,954.66	51.65%
Net Income	-\$ 15,606.62	-\$ 22,100.01	\$ 6,493.39	70.62%	-\$ 62,970.36	-\$ 121,925.02	\$ 58,954.66	51.65%

Tuesday, Jun. 29, 2021 07:32:55 a.m. GMT-7 - Accrual Basis