

The Blue Mountains Attainable Housing Corporation
Statement of Cash Flows
January - June, 2021

	Total
OPERATING ACTIVITIES	
Net Income	-137,860.51
Adjustments to reconcile Net Income to Net Cash provided by operations:	
8-000-0000-14000 Work In Progress - Gateway Project	-8,129.04
Work In Progress - Gateway Project:General expenses	-17,500.00
Work In Progress - Gateway Project:Legal	-1,485.00
Work In Progress - Gateway Project:Planning	-18,095.00
Work In Progress - Gateway Project:Site Works	-4,750.00
8-000-0000-20000 Accounts Payable (A/P)	-20,394.92
Direct Deposit Payable	0.00
GST/HST Payable	-889.41
GST/HST Suspense	-7,007.68
Payroll Liabilities:Federal Taxes	-3,953.70
Payroll Liabilities:Vacation Pay	0.00
Payroll Liabilities - Knit:Payroll Clearing Account Payable	0.00
Payroll Liabilities - Knit:Vacation Payable	9,714.26
Accrued Liabilities:Development fee	-2,679.18
Deferred Income:CMHC Grant	27,247.50
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-47,922.17
Net cash provided by operating activities	185,782.68
FINANCING ACTIVITIES	
8-810-8008-21000 AP TBM down payment loan program	-11,500.00
Promissory Note:TBM	170,000.00
Net cash provided by financing activities	158,500.00
Net cash increase for period	27,282.68
Cash at beginning of period	138,350.43
Cash at end of period	111,067.75

The Blue Mountains Attainable Housing Corporation
Budget vs. Actuals: 2021 APPROVED budget - FY21 P&L
 January - June, 2021

	Jun. 2021					Total				
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget		
Total Income	\$ 26.20	\$ 6,666.66	-\$ 6,640.46	0.39%	\$ 249.15	\$ 20,000.00	-\$ 19,750.85	1.25%		
Gross Profit	\$ 26.20	\$ 6,666.66	-\$ 6,640.46	0.39%	\$ 249.15	\$ 20,000.00	-\$ 19,750.85	1.25%		
Expenses										
Total Human Resources and Office	\$ 70,961.35	\$ 23,726.66	\$ 47,234.69	299.08%	\$ 127,335.68	\$ 139,345.00	-\$ 12,009.32	91.38%		
Total Marketing	\$ 180.00	\$ 836.66	-\$ 656.66	21.51%	\$ 1,223.98	\$ 3,960.00	-\$ 2,736.02	30.91%		
Total Professional fees	\$ 3,775.00	\$ 4,203.32	-\$ 428.32	89.81%	\$ 9,550.00	\$ 20,720.00	-\$ 11,170.00	46.09%		
Total Expenses	\$ 74,916.35	\$ 28,766.64	\$ 46,149.71	260.43%	\$ 138,109.66	\$ 164,025.00	-\$ 25,915.34	84.20%		
Net Operating Income	-\$ 74,890.15	-\$ 22,099.98	-\$ 52,790.17	338.87%	-\$ 137,860.51	-\$ 144,025.00	\$ 6,164.49	95.72%		
Net Income	-\$ 74,890.15	-\$ 22,099.98	-\$ 52,790.17	338.87%	-\$ 137,860.51	-\$ 144,025.00	\$ 6,164.49	95.72%		

Thursday, Jul. 29, 2021 11:52:34 a.m. GMT-7 - Accrual Basis