



STAFF REPORT

Board Meeting

MEETING DATE: February 10 2022

REPORT: B.3.1 Napier Street Update

AUTHOR: Jennifer Bisley, Executive Director

A. Recommendation

THAT The Blue Mountains Attainable Housing Corporation receive Item B.3.1 Napier Street Update for information.

B. Background

In November 2021, the Town of The Blue Mountains agreed to lease a Napier Street house to The Blue Mountains Attainable Housing Corporation for purposes of its Attainable Rental Program (Program).

On January 6, 2022, the Board received Item [B.3.1 Napier Street Update](#) for information.

C. Analysis

BMAHC has contracted property management services, including marketing support, tenancy agreement administration, and handling of all maintenance issues and applicable notices. These services were procured as a Direct Purchase pursuant to the corporation's [Purchasing and Development Policy](#). BMAHC will retain responsibility for verifying eligibility and administering the Attainable Rental Housing Program Agreement governing the terms and conditions of the Program.

BMAHC is working with the property manager to advertise the rental opportunity the first week of February with immediate occupancy available. Emails will be sent directly to local business associations, employers with a public listing on the Town business directory, and other employers in The Blue Mountains. An online listing will be accessible through the website. Prospective tenants will have to complete online eligibility pre-screening before being invited to complete a full application and view the property. Applications will be considered on a first-come first-served basis.

D. Financial Impact

None