



STAFF REPORT Board Meeting

MEETING DATE: April 7, 2022
REPORT: B.3.3 Financial Report
AUTHOR: Jennifer Bisley, Executive Director

A. Recommendation

THAT The Blue Mountains Attainable Housing Corporation receive Item B.3.3 Financial Report for information.

B. Background

The Treasurer and Executive Director are responsible for providing regular financial reports to the Board and for coordinating the annual audit.

Recent reports to the Board: [January 3, 2022](#), [February 10, 2022](#) and [March 3, 2022](#).

As directed at the March 3, 2022 meeting, and in response to a request from Town Council by way of motion at the March 14, 2022 Council meeting (attached), a copy of the Financial Report and a statement that the Corporation would seek a deputation with Council following approval of an updated budget no later than May was sent to the Town.

C. Analysis

Due to the limited number of transactions, financial and budget variance reporting to the Board will be done on a quarterly basis.

The Q1-2022 financial report, an updated 2022 Budget, and 2021 audited financial statements are scheduled to be presented to the Board in May.

The Corporation is tentatively scheduled to appear as a deputation at the May 24, 2022 Council Meeting to provide an operational and fiscal update.

D. Financial Impact

None

Attachments: Town of The Blue Mountains Council Meeting Motion – March 14, 2022



**The Town of The Blue Mountains
Council Meeting**

Title: B.4.1 Attainable Housing Corporation Loan Advancement, FAF.22.045
Date: Monday, March 14, 2022

Moved by: Councillor Uram
Seconded by: Deputy Mayor Bordignon

THAT, with respect to Staff Report FAF.22.045 "Attainable Housing Corporation Loan Advancement", as a creditor, Council of the Town of The Blue Mountains requests The Blue Mountains Attainable Housing Corporation to present at a future Council Meeting to provide an operational and fiscal update from the The Blue Mountains Attainable Housing Corporation

The motion is Carried