



REPORT

Board Meeting

MEETING DATE: September 1, 2022
REPORT: C.2 2022 Annual Meeting Planning
AUTHOR: Jennifer Bisley, Executive Director

A. Recommendation

THAT The Blue Mountains Attainable Housing Corporation determines that the 2022 Annual Meeting is to take place at _____ on November _____, 2022 at _____ (ET).

B. Background

Directors must hold an annual meeting of its members not more than fifteen months after the holding of the last preceding annual meeting.

The 2022 annual meeting must be held no later than December 2, 2022 given that the last annual meeting was held on September 2, 2021 (see [Agenda](#)).

Regular business to be conducted at an annual meeting is as follows:

- Approval of the minutes, if not previously approved at a Board meeting
- Consideration of the financial statements.
- Consideration of the audit or review engagement report, if any.
- Election of directors.
- Reappointment of the incumbent auditor or person appointed to conduct a review engagement.

Other business may include an annual or other report to the members.

According to the bylaws, written notice shall be given to each member entitled to notice not less than ten (10) days before the meeting date. The current membership includes six (6) public directors who each have one (1) vote and one (1) municipal member, the Town of The Blue Mountains, with forty-five (45) votes. The municipal member authorized Mayor Soever and Councillor Sampson to be its representatives for the term of this Council by a Council resolution of December 10, 2018.

The Annual Meeting may be immediately followed by a Board of Directors meeting of the newly elected directors to appoint officers, including a Chair/President.

C. Analysis

Due to the transition to a new Council and the need for director recruitment to ensure all seven (7) public director positions are filled, it is recommended that the Annual Meeting be held after the last regularly scheduled Board meeting in this Council term of November 3, 2022 and before the date the new Council term starts on November 15, 2022.

It is also recommended that a Board of Directors meeting be held immediately following the Annual Meeting for the Board to elect a new Chair from the public directors.

D. Financial Impact

None