

# INFORMATION FOR CANDIDATES 2022 MUNICIPAL ELECTION



## ABOUT US

The Blue Mountains Attainable Housing Corporation (BMAHC) is an advocate, catalyst, and provider of Attainable Housing. Our mandate is to increase housing options to help people live and retire in the community where they work. We are embarking on our first development, The Gateway, a mixed-use property with market and attainable rental units in Thornbury.

Established by the Town of The Blue Mountains (Town) in 2013 as a distinct and separate entity, our work is vital to support economic and workforce development and attract and retain workers and investment for a healthy and thriving community.

## ABOUT ATTAINABLE HOUSING

Attainable housing refers to a range of housing types, sizes, tenures, and prices that enable households to find and secure affordable, adequate, and suitable housing as their circumstances and housing needs change. The focus of BMAHC is to provide below-market ownership and rental housing to moderate-income working or recently retired households whose housing needs are not being met by the private market.

Our model requires each project to be financially sustainable by generating adequate revenues so that all project costs are covered without ongoing operating subsidies. Project costs include operating and administration expenses, debt servicing, and capital reserve contributions.

An upfront investment is typically required which may include land contributions, grants, preferential financing, development charge exemptions and other contributions from the municipality and other partners. Affordability will be locked-in over time through rental and resale terms and conditions meaning the investment remains in the community for the benefit of current and future residents.

## RESOURCES + REPORTS

[The Blue Mountains Attainable Housing Corporation Business Conceptual Model, June 2019](#)

[The Gateway Attainable Housing Project](#)

[Memorandum: Governance in Housing Corporations](#), Robins Appleby, March 26, 2021

[Memorandum: Accountability Regime Options](#), Suzanne Craig, Integrity Commissioner/Accountability Officer, January 4, 2022

[2021 Audited Financial Statements](#)

[2022-2024 Budget](#)

## CONTACT US

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